



Risk Management



Purpose

To establish the principles which permit identification of the existence of risks, their proper evaluation and the development of mitigation measures that allow their control at an acceptable level.

Principles

- We assume that there are conditions, situations or events that can trigger and result in positive or negative consequences for our employees, the communities near our operations, the environment, assets or goods and their owners.
- We understand that risk is an inseparable part of the business that must be properly administered and managed.
- The company's management is responsible for Risk Management.
- At different levels of the organisation, we systematically incorporate analysis of the associated risks into the tasks we carry out on a daily basis.



Risk Management

- We have defined specific responsibilities for different risks and each unit/function develops the initiatives of control and/or mitigation through which exposure can be maintained at an acceptable level.
- We have a Risk Management System that allows us to ensure a proper environment for increasing the value of our shareholders' investment by developing and protecting our employees, maximising the use of the resources for which we are responsible, showing care for the environment and our interaction with the communities near our operations and maintaining a high reputation.
- We have adopted the Integrated Risk Management (IRM) methodology, assigning a "probability of occurrence" to different events and the "consequence" or "result" this would imply and defining the mitigation measures to be implemented.