



P O L I C Y

Sustainability

Sustainability is the framework that guides the way we manage our business and applies at all levels of the organisation, encompassing our people, projects, operations and installations and products. This policy forms part of our quest for sustainable development through which to harmonise economic growth with the building of a transparent and ethical relationship with stakeholders, taking into account the social, economic and environmental expectations and needs of the communities with which we have ties.

Sustainability is an integral part of our business plans and decision-making processes, contributing to the proper management of resources, permitting better administration of risks and safety, creating alternatives for new projects or businesses, reducing costs, attracting better employees, increasing access to markets and providing a better product for our clients whilst also contributing to enhance the social, economic and environmental context for future generations

Collahuasi's sustainability policy is based on the following principles and values:

- Principles of the International Council on Mining and Metals (ICMM);
- Principles of the Global Compact as they refer to human rights, labour regulation, the environment and the combat of corruption;
- The Universal Declaration of Human Rights;
- The values of accountability, integrity and transparency promoted by the Chilean Chapter of Transparency International (TI).

In accordance with the above:

- We recognise and respect the fundamental rights of people and their equality and dignity with respect to work and, therefore, reject any type of discrimination in the development of our activities and those of our collaborators and suppliers.
- We reject the use of forced or child labour in any of their forms and at all levels of the organisation and its value chain.
- We respect our employees' right to union membership as well as their freedom to decide whether to join a union or not.
- We undertake to generate a safe and healthy work environment for all the members of the organisation and its value chain in the implementation of each activity and decision, applying best industry practices.
- We foster the development of an organisational culture centred on innovation, team work, continuous improvement and the commitment of our employees to the company's values.



P O L I C Y

Sustainability

(Continuation)

- Collahuasi seeks to develop local capabilities and to boost the creation of economic, social and environmental value in each community in order to contribute to their wellbeing and quality of life through a collaborative and inclusive relationship.
- We recognise, value and respect the cultures, customs, heritage and values of indigenous communities and peoples in line with our values and the voluntary principles to which we adhere as well as the legislation and international treaties and agreements in force in Chile.
- We develop our operations in a responsible manner and foster a relationship of understanding with our stakeholders from a long-term and mutually beneficial perspective, giving priority to the quest for opportunities to create shared value.
- We undertake to deploy our efforts to reduce possible adverse social, environmental and economic impacts in accordance with the terms agreed through vehicles for dialogue between the company and communities.
- We foster best practices related to probity and transparency, promoting awareness of ethical values at all levels of the organisation.
- We apply standards of excellence in the development of our production processes and seek to ensure compliance with compulsory and voluntary Chilean and international certifications, fostering continuous improvement through the training of both our own and contractors' personnel.
- We recognise the value of the biodiversity and ecosystems present in the areas where we have our operations, implementing a system of environmental management based on continuous improvement and including the monitoring, prevention or mitigation of adverse environmental impacts caused by the development and implementation of projects, our current operation and the closure of mine sites.
- We seek to ensure conservation and protection of the environment through the efficient and sustainable use of energy and water resources, minimising generation of waste and preventing pollution at our installations.
- We work to promote efficient use of energy and reduce the impact of climate change throughout the production chain by ensuring a sustainable energy supply and diversification of the matrix.
- We recognise the contribution of the use of new technologies related to the production of copper as well as the generation and use of energy, use of water resources and care for the environment and promote their potential implementation in our operations.
- We seek to manage water sustainably, recognising and harmonising the strategic role it has for the company's operations and its social and environmental value for the Tarapacá Region.